

Chapter 9

BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY

LEARNING OBJECTIVES

At the end of this chapter you should be able to:

- Define business ethics and corporate social responsibility and explain the relationship between them.
- Explain the historical and theoretical origins of business ethics.
- Explain and illustrate the complexities involved in doing business ethically.
- Identify and assess the issues involved in corporate social responsibility between the firm and its numerous stakeholders.
- Assess the moral and business arguments for doing business ethically.
- Identify and explain the various mechanisms used in organizations for ethical business and corporate social responsibility.